

- (ii) The appropriations as modified by any transfers;
- (iii) Credits, if any, other than the appropriations voted by the Assembly;
- (iv) The amounts charged against those appropriations and/or other credits;
- (c) The assets and liabilities of the Organization.

The Secretary-General shall also give such other information as may be appropriate to indicate the current financial position of the Organization.

ARTICLE 11.4

The interim accounts for the first calendar year of the financial period shall be submitted by the Secretary-General to the External Auditor by 28 February following the end of that calendar year.

ARTICLE 11.5

The final accounts for the financial period shall be submitted by the Secretary-General to the External Auditor by 28 February following the end of that financial period.

ARTICLE 12.2

The External Auditor shall be appointed for a term of at least three but a maximum of five years, the term of office to begin on 1 July of the year following the session of the Assembly at which he is appointed. The External Auditor may be re-appointed.

ARTICLE 12.3

The External Auditor shall conduct the audits in accordance with the principles set out in the Annex to these Financial Regulations.

ARTICLE 12.4

Whenever it is necessary to make a local or special examination, the External Auditor may, subject to the budgetary provisions for the audit, arrange for the services of any Auditor-General (or equivalent title) of a Member State or of commercial auditors of international repute.

ARTICLE 12.5

The External Auditor shall prepare a report on the interim and on the final accounts certified and on any matters on which the Council or the Assembly may from time to time give specific instructions.

ARTICLE 12.6

The External Auditor shall transmit to the Council the certified interim accounts, together with his report thereon, not later than 31 May

following the end of the calendar year to which the interim accounts relate.

ARTICLE 12.7

The External Auditor shall transmit to the Council the certified final accounts, together with his report thereon, not later than 31 May following the end of the financial period to which the final accounts relate.

ARTICLE 12.8

The Council shall submit the final accounts and audit report, together with its comments and recommendations, to the next regular session of the Assembly for approval.

ANNEX TO THE FINANCIAL REGULATIONS *Principles to govern the audit procedures of the Inter-Governmental Maritime Consultative Organization*

5. The Auditor, in addition to certifying the accounts, shall make such observations as he may deem necessary with respect to the efficiency of the financial procedures, the accounting system, the internal financial controls, the appropriateness of expenditure and, in general, the financial consequences of administrative practices.

*25 October 1963
Agenda item 13(d)*

Resolution A.60 (III)

REVIEW OF EXPENDITURE AND APPROVAL OF ACCOUNTS

The Assembly,

Taking note of the Organization's accounts at the end of the first financial period 31 December 1961 and the Auditor's report thereon,

Noting further the comments and the recommendations of the Council on these accounts and Auditor's report thereon,

Having regard to Articles XI and XII of the Financial Regulations,

Approves the Organization's accounts at the end of the first financial period 31 December 1961.

*25 October 1963
Agenda item 13(f)*

Resolution A.61 (III)

IMCO HEADQUARTERS ACCOMMODATION

The Assembly,

Taking note of the Report of the Council on the Organization's accommodation requirements,

Decides that during the financial period 1964/1965 more suitable accommodation than that in Chancery House should be obtained,