

RESOLUTION A.589(14)

*Adopted on 20 November 1985
Agenda item 19*

WORKING CAPITAL FUND

THE ASSEMBLY,

RECALLING resolution A.363(IX) by which the Working Capital Fund was established in the amount of \$250,000 as of 1 January 1976 by means of advances assessed on Member States,

RECALLING FURTHER resolution A.508(XII) authorizing the transfer to the Working Capital Fund of \$400,000 from the Printing Fund surplus, and resolution A.552(13) authorizing the transfer to the Working Capital Fund of \$350,000 from the General Fund cash surplus,

NOTING that the level of the Working Capital Fund was thereby established at a level of \$1 million as at 1 January 1985,

1. DECIDES that:
 - (a) The Working Capital Fund shall continue to be established for the financial period 1986-1987 in the amount of \$1 million;
 - (b) Advances assessed on Members in 1976 will remain unchanged for the financial period 1986-1987;
 - (c) New Members shall be assessed for their advances to the Working Capital Fund on the basis only of that part assessed on Members in 1976, namely, \$250,000;
2. AUTHORIZES the Secretary-General:
 - (a) To advance from the Working Capital Fund such sums as may be necessary to finance the appropriations for the years 1986 and 1987 pending receipt of contributions from Members; sums so advanced shall be reimbursed to the Working Capital Fund as soon as contributions are available;
 - (b) With the prior concurrence of the Council, to advance such sums as may be necessary to meet unforeseen or extraordinary expenses arising during the financial period 1986-1987, provided that such expenses are of a clearly exceptional nature and shall relate specifically to the approved work programme of the Organization and that the Council is assured that the relevant expenditure cannot be met by appropriate transfer action within the total budget approved for a calendar year;
3. REQUESTS the Secretary-General to report to the Assembly all advances made under the present resolution, and the circumstances relating thereto, and to submit supplementary estimates for reimbursement to the Working Capital Fund of advances made therefrom to meet unforeseen or extraordinary expenses.